

Regulatory Announcement

Company Accsys Technologies PLC
TIDM AXS
Headline Notifiable Interest
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AIM: AXS
NYSE Euronext Amsterdam: AXS

18 March 2011

ACCSYS TECHNOLOGIES PLC ("Accsys" or "the Company")

Notifiable Interest

The Company announces that it received the following correction to the Notifiable Interest that was announced earlier today for OP-Fund Management Company Ltd. The correct name of person(s) subject to the notification obligation is OP-Pohjola Group Central Cooperative and this notification should be deemed to replace the earlier announcement.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Accsys Technologies PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): Open Offer	<input checked="" type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	OP-Pohjola Group Central Cooperative
4. Full name of shareholder(s) (if different from 3.): ^{iv}	OP-Fund Management Company Ltd. on behalf of OP-Europe Equity Fund (UCITS)

5. Date of the transaction and date on which the threshold is crossed or reached: ^v	23 February 2011
6. Date on which issuer notified:	18 March 2011
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	7%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ord Euro 0.01 GB00BOLMC530	14 905 690	-	22 358 534		-	5.55%	-

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
22 358 534	5.55%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

OP-Pohjola Group Central Cooperative (Central Cooperative) is Central institution of OP-Pohjola Group. As a central institution, it is in charge of Group steering and control. One of the main subsidiaries of Central Cooperative is **OP Fund Management Company Ltd** (hereinafter 'the Fund Management Company'), which manages the OP-Pohjola Group's mutual funds. Both the Fund Management Company and the Central Cooperative are separate legal entities and the Fund Management Company is one hundred per cent (100%) owned subsidiary of the Central Cooperative (the Parent Company). The corporate form of 'The Central Cooperative' is co-operative (society). The regulatory authority of both corporations is the Financial Supervisory Authority (FIN-FSA) in Finland.

OP- Europe Equity Fund (hereinafter 'the Fund') is UCITS –fund and the regulation of 'The Fund' is based on the Finnish Act on Common Funds 29.1.1999/48 which has been enacted pursuant to Council Directive 85/611/EEC of 20 December 1985 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) and its amendments Directive 2001/107/EC and Directive 2001/108/EC of the European Parliament. 'The Fund' is not a separate legal entity (i.e. legal persons). 'The Fund' is a mutual fund and it invests its assets primarily shares listed and the unitholders (i.e. investors) are legal owners of the fund units, but not the shares.

The Fund Management Company (~ UCITS Management Company) is responsible for the management of the funds and it represents the funds in its own name and acts on their behalf in matters concerning the funds and exercises the rights associated with the funds' assets (i.e. shares). The majority of Board of Directors of the Fund Management Company is appointed by the Central Cooperative.

Proxy Voting:

10. Name of the proxy holder:	Not named
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	OP-Pohjola Group Central Cooperative OP Fund Management Company Ltd Address: Teollisuuskatu 1b, 00100 Helsinki, Finland
14. Contact name:	Ms. Merja Pöllänen, Fund Assistant OP Fund Management Company Ltd
15. Contact telephone number:	+358 10 252 2354

Ends

For further information, please contact:

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Notes to editors:

Accsys Technologies PLC (www.accsysplc.com) is an environmental science and technology company whose primary focus is on the production of Accoya® wood and technology licensing via its 100% owned subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands, a European office in London and an Americas office in Dallas, Texas. Accsys Technologies' operations comprise three principal business units: (i) the Accoya® wood production facility located in Arnhem, The Netherlands; (ii) technology development, focused on a programme of continuous improvements to the process engineering and operating protocols for the acetylation of wood which are currently under development and the development of technology for the acetylation of wood fibre; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

Accoya® Wood (www.accoya.info) is produced by using a proprietary, non-toxic process that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood" via acetylation. Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most woods, its colour does not degrade when exposed to sunlight. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, increased coatings life, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. Leading applications include external doors and windows, shutters/shading, siding and cladding, decking, outdoor furniture/equipment and glulam beams for structural use.

Tricoya® Wood Elements (www.tricoya.com) is Accsys Technologies' proprietary technology for the acetylation of wood fibres, chips, and particles for use in the fabrication of wood based composites, including panel products. These composites demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications which were once limited to solid wood or man-made products. Tricoya® Wood Elements is lauded as the first major innovation in the wood composites industry in more than 30 years.

Wood Acetylation is a process, which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. The environmentally responsible process protects wood from rot by making it "inedible" to most micro-organisms and insects, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance. Acetylated wood's increased durability offers major carbon sequestration advantages, compared to other woods and man-made building materials such as steel, vinyl, and plastic.

Wood Composites include a range of derivative wood products which are manufactured by binding together the strands, particles, fibres, or veneers of wood together with adhesives to form composite materials. These products are engineered to precise design specifications which are tested to meet national or international standards.

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