

## Regulatory Announcement

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Notifiable Interest  
**Released** 2 July 2014  
**Number** 2791L16



**AIM: AXS**  
**NYSE Euronext Amsterdam: AXS**

**2 July 2014**

### **ACCSYS TECHNOLOGIES PLC** (“Accsys” or “the Company”)

#### **Notifiable Interest**

The Company announces that it received the following notification on 2 July 2014

<b>TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES</b>	
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	ACCSYS TECHNOLOGIES
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify): Removal of the disclosure is due to the aggregation and reporting of the position being made from 1 <sup>st</sup> July 2014 by Standard Life Investment Holdings Limited as Parent Company	<b>X</b>

<b>3. Full name of person(s) subject to the notification obligation:</b>	Ignis Investment Services Limited
<b>4. Full name of shareholder(s) (if different from 3.):</b>	
<b>5. Date of the transaction and date on which the threshold is crossed or reached if different:</b>	01/07/2014
<b>6. Date on which issuer notified:</b>	02/07/2014
<b>7. Threshold(s) that is/are crossed or reached:</b>	Below 3%

<b>8. Notified details: Nominee holdings</b>							
<b>A: Voting rights attached to shares</b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights <sup>viii</sup>	Number of shares	Number of voting rights		% of voting rights	
Direct			Direct	Indirect	Direct	Indirect	
GB00B0LMC530		12,745,070			0		0%

<b>B: Financial Instruments</b>				
Resulting situation after the triggering transaction <sup>xii</sup>				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration Date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
<b>Total (A+B+C)</b>						
Number of voting rights			Percentage of voting right			
0			0%			

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

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**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Investment Operations
<b>15. Contact telephone number:</b>	0141 222 8158

**Ends**

**For further information, please contact:**

<b>Accsys Technologies PLC</b>	Paul Clegg, CEO Hans Pauli, COO Will Rudge, FD	via Blytheweigh
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<b>Blytheweigh</b>	Paul Weigh Alex Shilov	+44 (0) 20 7138 3204 +44 (0) 7989 129 658 +44 (0) 7989 394 027
<b>Off the Grid (The Netherlands)</b>	Frank Neervoort Giedo Van Der Zwan	+31 681 734 236 +31 624 212 238

**Notes to editors:**

**Accsys Technologies PLC** ([www.accsysplc.com](http://www.accsysplc.com)) is an environmental science and technology company whose primary focus is on the production of Accoya® wood and technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in Windsor, United Kingdom, and an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc). All group subsidiaries are ultimately 100% owned by Accsys and trade as Accsys Technologies. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam by NYSE Euronext, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) Accoya® wood production; (ii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

**Accoya® wood** ([www.accoya.com](http://www.accoya.com)) is produced using Accsys' proprietary patented acetylation technology, that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European

hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya® news, visit [www.accoya.com/news.asp](http://www.accoya.com/news.asp).

**Tricoya® Wood Elements** ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of wood based composites, including panel products. These composites demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited, a joint venture between Accsys and INEOS Industries Holdings Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

**Wood Acetylation** is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

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