

## Regulatory Announcement

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Employee Benefit Trust and Directors' Interests  
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**AIM: AXS**  
**Euronext Amsterdam: AXS**

**20 July 2016**

### **ACCSYS TECHNOLOGIES PLC** (“Accsys” or “the Company”)

#### **Employee Benefit Trust and Directors’ Interests**

Further to the Company’s previous announcements, including on 30 June 2015, awards over 938,449 ordinary shares of €0.05 each in the Company (“Shares”) held by the Accsys Employee Benefit Trust (‘EBT’) vested on 15 July 2016. These awards were granted in line with the Company’s employee remuneration and incentivisation arrangements and related to the year ended 31 March 2015.

Certain beneficiaries elected to sell a total of 498,318 Shares on the open market to fund the resulting personal tax liabilities (amongst other reasons), including the executive directors whose names are set out below. 266,000 shares were sold at £0.651353 per Share on 15 July 2016 and 232,318 were sold on 19 July 2016 at £0.614079 per Share. The Venue of Execution was The London Stock Exchange (XLON).

Details concerning Directors’ Share sales from the EBT are set out below;

Name	Number of €0.05 Shares vested	Number of €0.05 Shares subsequently sold	Number of €0.05 of Shares subsequently sold on 15 July 2016	Number of €0.05 of Shares subsequently sold on 19 July 2016
Paul Clegg	266,549	166,549	83,274	83,275
Hans Pauli	106,942 <sup>1</sup>	56,942	28,471	28,471
William Rudge	81,547	40,773	20,386	20,387

**Ends**

**For further information, please contact:**

**Accsys Technologies PLC**

Paul Clegg, CEO  
Hans Pauli, Executive Director, Corporate Development  
Will Rudge, FD

via MHP  
Communications

<sup>1</sup> 12,846 additional Ordinary Shares awarded to Hans Pauli in 2015 are expected to vest (subject to certain conditions) on 1 July 2017

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**Notes to editors:**

**Accsys Technologies PLC** ([www.accsysplc.com](http://www.accsysplc.com)) is a chemical technology group whose primary focus is on the production of Accoya® wood and technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in Windsor, United Kingdom, an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc) and technology licencing associated with the acetylation of wood elements via its subsidiary Tricoya Technologies Limited. All group subsidiaries are ultimately 100% owned by Accsys and trade as Accsys Technologies. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam by NYSE Euronext, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) Accoya® wood production; (ii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

**Accoya® wood** ([www.accoya.com](http://www.accoya.com)) is produced using Accsys' proprietary patented acetylation technology, that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya® news, visit [www.accoya.com/news.asp](http://www.accoya.com/news.asp).

**Tricoya® Wood Elements** ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of panel products such as medium density fibreboard and particle-board. These products demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

**Wood Acetylation** is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

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