

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Notifiable Interest – Teslin Participaties  
 Coöperatief U.A.  
**Released** 03 April 2018  
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**03 April 2018**

**AIM: AXS**  
**Euronext Amsterdam: AXS**

**ACCSYS TECHNOLOGIES PLC**  
 ("Accsys" or "the Company")

**Notifiable Interest**

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

|   |                                       |  |
|---|---------------------------------------|--|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>                                 | ACCSYS TECHNOLOGIES PLC               |  |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):  |                                       |  |
| An acquisition or disposal of voting rights   | <input checked="" type="checkbox"/>   |  |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/>              |  |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  | <input type="checkbox"/>              |  |
| An event changing the breakdown of voting rights  | <input type="checkbox"/>              |  |
| Other (please specify):   | <input type="checkbox"/>              |  |
| <b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>   | Teslin Participaties Coöperatief U.A. |  |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>  |                                       |  |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>   | March, 29 <sup>th</sup> , 2018        |  |
| <b>6. Date on which issuer notified:</b>  | March, 30 <sup>th</sup> , 2018        |  |

|   |       |
|---|-------|
| <b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup> | 10.0% |
|---|-------|

**8. Notified details:**

| <b>A: Voting rights attached to shares</b> <sup>viii, ix</sup> |  |                         |  |                         |                         |                                 |          |
|--|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| Class/type of shares<br><br>if possible using the ISIN CODE    | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                         |                                 |          |
|  | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                         | % of voting rights <sup>x</sup> |          |
|  |  |                         | Direct   | Direct <sup>xi</sup>    | Indirect <sup>xii</sup> | Direct                          | Indirect |
| GB00BQQFX454   | 10,057,184                                       | 10,057,184              | 11,410,600   | 11,410,600              | n.a.                    | 10.233                          | n.a.%    |

**B: Qualifying Financial Instruments**

| Resulting situation after the triggering transaction |                                 |  |   |                    |
|--|---------------------------------|--|---|--------------------|
| Type of financial instrument                         | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|  |                                 |  |   |                    |

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

| Resulting situation after the triggering transaction |                |                                 |  |  |                                       |       |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Type of financial instrument                         | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |
|  |                |                                 |  |  | Nominal                               | Delta |
|  |                |                                 |  |  |                                       |       |

**Total (A+B+C)**

|                         |                             |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|

|            |         |
|------------|---------|
| 11,410,600 | 10.233% |
|------------|---------|

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

| <b>Proxy Voting:</b>  |  |
|---|--|
| <b>10. Name of the proxy holder:</b>                                    |  |
| <b>11. Number of voting rights proxy holder will cease to hold:</b>     |  |
| <b>12. Date on which proxy holder will cease to hold voting rights:</b> |  |

|                                      |                |
|--------------------------------------|----------------|
| <b>13. Additional information:</b>   |                |
| <b>14. Contact name:</b>             | Peter Bos      |
| <b>15. Contact telephone number:</b> | +31 343-554449 |

**For further information, please contact:**

|                                       |   |                                    |
|---------------------------------------|---|------------------------------------|
| <b>Accsys Technologies PLC</b>        | Paul Clegg, CEO<br>Will Rudge, FD<br>Hans Pauli, Executive Director,<br>Corporate Development                             | via MHP<br>Communications          |
| <b>Numis Securities</b>               | Nominated Adviser:<br>Oliver Cardigan<br>Jamie Lillywhite<br><br>Corporate Broking:<br>Christopher Wilkinson<br>Ben Stoop | +44 (0) 20 7260 1000               |
| <b>MHP Communications</b>             | Tim Rowntree<br>Kelsey Traynor  | +44 (0) 20 3128 8100               |
| <b>Off the Grid (The Netherlands)</b> | Frank Neervoort<br>Yvonne Derkse  | +31 681 734 236<br>+31 222 379 666 |

**Notes to editors:**

**Accsys Technologies PLC** ([www.accsysplc.com](http://www.accsysplc.com)) is a chemical technology group whose primary focus is on the production of Accoya® wood and Tricoya® wood elements, technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in London, United Kingdom, an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc.) and technology licensing associated with the acetylation of wood elements via its subsidiary Tricoya Technologies Limited. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Accsys' operations comprise four principal business units: (i) Accoya® wood production; (ii) building and operating of Tricoya® wood chip acetylation plant in Hull; (iii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iv) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

**Accoya® Wood** ([www.accoya.com](http://www.accoya.com)) is produced using Accsys' proprietary patented acetylation technology that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of dimensional

stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya® news, visit [www.accoya.com/news](http://www.accoya.com/news).

**Tricoya® Wood Elements** ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard and particle-board. These products demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

**Wood Acetylation** is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

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