

Company Accsys Technologies PLC
TIDM AXS
Headline Annual General Meeting Results
Released 18 September 2018
Number 1648B



AIM: AXS
Euronext Amsterdam: AXS

18 September 2018

ACCSYS TECHNOLOGIES PLC
 (“Accsys” or “the Company”)

Result of Annual General Meeting

The Board of Accsys Technologies PLC announces that its Annual General Meeting was held at 2:30p.m. (UK time) on the 18 September 2018. All resolutions, as set out in the Notice of Annual General Meeting, dated 8 August 2018 were duly passed.

The final proxy voting position is shown below (inclusive of proxy votes cast at the Meeting). Any proxy votes which are at the discretion of the Chairman have been included in the “For” total.

No.	Resolutions (Please refer to Notice of Meeting for full text)	For	Against	Vote Withheld	% Vote Cast For ¹
Ordinary Resolutions					
1	To receive and adopt the audited financial statements for the financial year ended 31 March 2018, together with the reports of the Directors and auditors	53,100,349	-	1,383	100%
2	To approve the Directors’ Remuneration Report for the financial year ended 31 March 2018 (excluding the Remuneration Policy)	53,090,639	6,983	4,110	99.98%
3	To approve the Directors’ Remuneration Policy with effect from the end of the Annual General Meeting	52,090,499	7,123	1,004,110	99.98%
4	To re-elect Trudy Schoolenberg as Director of the Company	53,094,749	6,983	-	99.98%
5	To re-elect Susan Jane Mair (known as Sue Farr) as a Director of the Company	53,100,349	1,383	-	99.99%
6	To re-elect Michael Sean Christie as a Director of the Company	53,100,349	1,383	-	99.99%
7	To re-appoint PricewaterhouseCoopers LLP as auditors of the Company	53,099,796	-	1,936	100%
8	To authorise the Directors to determine the auditors’ remuneration	53,100,349	-	1,383	100%
9	To authorise the Directors to allot shares generally	53,096,913	2,266	2,553	99.99%
Special Resolutions					
10	To empower the Directors to allot shares for cash (other than <i>pro rata</i> to existing shareholders)	53,083,856	17,876	-	99.95%
11	To authorise the Company to make market purchases of its own ordinary shares	53,083,939	16,993	800	99.96%

¹ Discounting Votes Withheld

Ends

For further information, please contact:

Accsys Technologies PLC	Paul Clegg, CEO Will Rudge, FD Hans Pauli, Executive Director, Corporate Development	via MHP Communications
Numis Securities	Nominated Adviser: Jamie Lillywhite Corporate Broking: Christopher Wilkinson Ben Stoop	+44 (0) 20 7260 1000
MHP Communications	Tim Rowntree Kelsey Traynor	+44 (0) 20 3128 8100
Off the Grid (The Netherlands)	Frank Neervoort Yvonne Derkse	+31 681 734 236 +31 222 379 666

Notes to editors:

Accsys Technologies PLC (www.accsysplc.com) is a chemical technology group whose primary focus is on the production of Accoya[®] wood and Tricoya[®] wood elements, technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in London, United Kingdom, an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc.) and technology licensing associated with the acetylation of wood elements via its subsidiary Tricoya Technologies Limited. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Accsys' operations comprise four principal business units: (i) Accoya[®] wood production; (ii) building and operating of Tricoya[®] wood chip acetylation plant in Hull; (iii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iv) the licensing of technology for the production of Accoya[®] wood and Tricoya[®] wood elements across the globe.

Accoya[®] Wood (www.accoya.com) is produced using Accsys' proprietary patented acetylation technology that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya[®] wood is particularly suited to exterior applications where performance and appearance are valued. Moreover, the Accoya[®] wood production process does not compromise the wood's strength or machinability. The combination of dimensional stability, durability and retained strength means that Accoya[®] wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a highly sustainable and environmentally responsible building material. For a full archive of Accoya[®] news, visit www.accoya.com/news.

Tricoya[®] Wood Elements (www.tricoya.com) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard and particle-board. These products demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya[®] Wood Elements is carried out through Tricoya Technologies Limited. Tricoya[®] Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

Wood Acetylation is a process which increases the amount of naturally occurring 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional

treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

Accsys Technologies is the trading name of Titan Wood Limited. Accoya[®], Tricoya[®] and the Trimarque Device are registered trademarks owned by Titan Wood Limited ("TWL"), a wholly owned subsidiary of Accsys Technologies PLC, and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya[®] registered trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya[®] brand.