

Regulatory Announcement

[Go to market news section](#)

Company Accsys Technologies PLC
TIDM AXS
Headline Norwegian Agency Agreement
Released 07:00 11-Mar-08
Number 7791P



11th March 2008

AIM: AXS
NYSE Euronext Amsterdam: AXS

Accsys' Titan Wood Subsidiary Signs Norwegian Agency Agreement

Accsys Technologies PLC ("Accsys" or "the Company") announces that its 100% owned subsidiary, Titan Wood Limited ("Titan Wood"), has signed an agency agreement with OggeTre A/S ("OggeTre"). OggeTre will be the sole agent for the promotion and sale of the Accoya[®] wood in Norway.

OggeTre director, Robert Bråten, said, "We have established a new company specifically to market Accoya[®] wood and to manufacture Accoya[®] wood joinery components. Having conducted our own tests on Accoya[®] wood, we are satisfied that it answers the demand for a durable, dimensionally stable wood for doors in coastal areas of Norway where humidity causes swelling in winter. We also expect the added benefit of increased coating life on windows and cladding to offer a strong competitive advantage in this market. We are delighted to have secured this agreement with Titan Wood."

Titan Wood's European Business Development Manager, Justin Peckham, added, "Early on in our discussions we established that there is good potential for Accoya[®] wood in Norway. With the directors of OggeTre also being directors of Vatnestrøm Trevarrefabrikk (www.vatnestrom-trevare.no), manufacturers of windows and doors, there is an excellent synergy and a wealth of experience within the company. It is exciting to see Accoya[®] wood being made available in Norway."

OggeTre will be supplied from Titan Wood's Accoya[®] wood production facility in Arnhem, the Netherlands.

ENDS

For further information, please contact:

Accsys Technologies PLC	William Paterson-Brown, Executive Chairman	+44 (0) 20 8150 8836/ +44 (0) 20 8144 2510
Collins Stewart Europe Limited	Tim Mickley / Michael O'Brien	+44 (0) 20 7523 8000
Parkgreen Communications	Justine Howarth / Bex Sanders-Hewett	+44 (0) 20 7851 7480
Citigate First Financial B.V.	Wouter van de Putte / Laurens Goverse	+ 31 (0) 20 575 4080

Notes to Editors:

OggeTre A/S / Vatnestrøm Trevarefabrikk

OggeTre has been established by the directors of Vatnestrøm Trevarefabrikk with the sole purpose of promoting and selling Accoya® wood in Norway. Vatnestrøm Trevarefabrikk (www.vatnestrom-trevare.no) is a leading Norwegian door and window manufacturer based in Vatnestrøm.

Titan Wood Limited (www.titanwood.com) is a wholly owned subsidiary of the Accsys Technologies PLC (www.accsysplc.com) group of companies. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam by NYSE Euronext, under the symbols 'AXS'.

Accoya® wood (www.accoya.info) is produced using a patented process that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a 'new wood species' via acetylation. Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. For marine uses where weight is also important, Accoya® wood for the first time provides boat builders with a wood that is strong, lightweight, durable and which retains its natural beauty for far longer.

Wood Acetylation is a process, which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. The process protects wood from rot by making it "inedible" to most micro-organisms and insects, without – unlike conventional treatments – making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that when painted it requires dramatically reduced maintenance.

ACCOYA® and the Trimarque Device are registered trademarks owned by Titan Wood Limited and may not be used or reproduced without written permission.

END