

Regulatory Announcement

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TIDM AXS
Headline New Business Relationship
Released 07:01 20-Nov-07
Number 0526I



20th November 2007

AIM: AXS
NYSE Euronext
Amsterdam: AXS

Accsys and Celanese New Business Relationship

Accsys Technologies PLC ("Accsys" or "the Company") and Celanese Corporation ("Celanese") have amended their business relationship by mutual consent, giving both companies greater flexibility for an "at will" trading/supply relationship.

Willy Paterson-Brown, Executive Chairman of Accsys commented: "A new arrangement between our two companies is necessary and timely, given the progress Accsys has made in its business development. We have built a solid relationship with Celanese and we will both be able to enjoy the full benefits of this. It has become clear that our trading/supply relationship, in conjunction with Accsys' licensees, needs to be negotiated on a case by case basis. This was a restriction for both companies in the original agreement. "

John J. Gallagher III, Executive Vice President of Celanese Corporation and President Acetyls and Celanese Asia commented: "We are pleased with the new relationship we have developed with Accsys and have the potential to work with them on a number of projects in various parts of the world. We now expect to agree to terms in relation to Titan Wood's Arnhem manufacturing facility in due course."

Under the new agreement Celanese will relinquish its option to acquire further ordinary shares in the Company to take its equity stake up to 29.9% of the Company, which would have been exercisable starting in June 2008, and Accsys has agreed to the orderly placement of Celanese's 5.23% existing share holding in the Company.

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