

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Director Interests and LTIP Awards  
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15 July 2020

**Accsys Technologies PLC**  
 (“Accsys”, the “Group” or the “Company”)

**Director Interests and Long Term Incentive Plan (LTIP) Awards**

Accsys, the fast-growing and eco-friendly company that combines chemistry and technology to create high performance, sustainable wood building products, announces that under the Accsys Long Term Incentive Plan, the Remuneration Committee has resolved to grant LTIP Awards to various senior employees, including the Chief Executive Officer, Rob Harris, and Finance Director, William Rudge, in accordance with the terms of the LTIP Plan Rules approved by the Company’s shareholders in 2013.

The LTIP Awards, granted in accordance with the Company’s Remuneration Policy (as approved by shareholders), are nil priced options over a total of 1,326,966 shares. Of this total, 309,333 LTIP Awards have been granted to Rob Harris, and 136,000 to William Rudge.

The LTIP Awards will vest three years after grant, subject to the terms of the LTIP Plan Rules, including continued employment of the beneficiaries by the Company and satisfaction of financial and non-financial performance conditions. Under the LTIP Plan Rules, a two year holding period applies post vesting.

<b>1)</b>	<b>Details of the person discharging managerial responsibility</b>	
a)	Name	Robert Harris
<b>2)</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
<b>3)</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Accsys Technologies PLC
b)	LEI	213800HKRFK8PNUNV581
<b>4)</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €0.05 each. ISIN GB00BQQFX454
b)	Nature of the transaction	Grant of LTIP Options over Ordinary Shares

c)	Price(s) and volume(s)	<i>Price(s)</i>	<i>Volume(s)</i>
		Nil	309,333
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction	
e)	Date of the transaction	15 July 2020	
f)	Place of the transaction	Outside of a trading venue	

<b>1)</b>	<b>Details of the person discharging managerial responsibility</b>		
a)	Name	William Rudge	
<b>2)</b>	<b>Reason for the notification</b>		
a)	Position/status	Finance Director	
b)	Initial notification /Amendment	Initial notification	
<b>3)</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Accsys Technologies PLC	
b)	LEI	213800HKRFK8PNUNV581	
<b>4)</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of €0.05 each. ISIN GB00BQQFX454	
b)	Nature of the transaction	Grant of LTIP Options over Ordinary Shares	
c)	Price(s) and volume(s)	<i>Price(s)</i>	<i>Volume(s)</i>
		Nil	136,000
d)	Aggregated information - Aggregated volume - Price	Not applicable – single transaction	
e)	Date of the transaction	15 July 2020	
f)	Place of the transaction	Outside of a trading venue	

**ENDS**

**For further information, please contact:**

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**Notes to editors:**

**Accsys** (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably.

Accsys transforms fast-growing, certified sustainable wood into building materials with characteristics that match or better those of man-made, intensely resource-depleting and heavily carbon-polluting alternatives.

The company’s primary focus is on the production of Accoya® wood and Tricoya® wood elements, as well as technology licensing via its subsidiaries Titan Wood Limited and Tricoya Technologies Limited. Accsys has its head office in London, UK, production operations in Arnhem, the Netherlands, an American office in Dallas, Texas, and is constructing the world’s first Tricoya® plant in Hull, UK.

Accsys is committed to a more sustainable world, and uses abundantly available wood sources that are certified as sustainable. With our business model already aligned with several UN Sustainable Development Goals, Accsys is currently working on identifying further strategic ESG priorities to have an even greater positive impact on the world.

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

More information about Accsys can be found at [www.accsysplc.com](http://www.accsysplc.com).

**Accoya®** wood is a sustainable, durable and stable solid wood product with exceptional performance, finish and sustainability. Accsys’ proprietary acetylation process makes the wood more dimensionally stable and, because it is no longer easily digestible, extremely durable. Produced from certified (e.g. FSC®) sustainable sources, Accoya® wood has many environmental credentials and ecolabels, and is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment.

With an up to 50 year warranty and 70+ year service life, the combination of sustainability, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers, specifiers, manufacturers and homeowners. These benefits result in lower maintenance and total cost of ownership while also offering significant sustainability benefits. For more information about Accoya® wood, visit [www.accoya.com](http://www.accoya.com).

**Tricoya®** wood elements ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard (MDF) and particle-board.

Panel products made with Tricoya® wood elements are truly durable and stable enough for use outdoors and in wet environments. Combining the sustainability, durability and stability from our acetylation process with the ease of use and quality finish of wood panel products, the enhanced durability and dimensional stability opens new opportunities for the use of these products, making them suitable in applications and environments that previously required solid wood, synthetic or unsustainable materials.

Tricoya® wood elements have been lauded as the first major innovation in the wood composites industry in more than 30 years. For more information about Tricoya® wood elements, visit [www.tricoya.com](http://www.tricoya.com).

In March 2017, Accsys announced the formation of the Tricoya® Consortium to fund, build, own and operate the Tricoya® plant in Hull, UK, through its subsidiary Tricoya Ventures UK Limited. Members of the consortium include BP and the leading manufacturer of sustainable wood-based panels, MEDITE Europe DAC. More information is available at: <https://www.accsysplc.com/about-us/accsys-corporate-structure/>

**Wood acetylation** is a process which increases the naturally occurring acetyl content of wood, thereby changing its physical properties. When carried out to a sufficient degree throughout the wood, as with Accsys' proprietary process, it significantly reduces the ability of the wood to absorb water without adding any toxic or harmful compounds, elements or substances that were not already present in the wood. This makes it much more dimensionally stable and, because it is no longer easily digestible to most organisms, extremely durable.

'Accsys' and 'Accsys Technologies' are trading names of Titan Wood Limited ("TWL"), a wholly-owned subsidiary of Accsys Technologies PLC. Accoya®, Tricoya® and the Trimarque Device are registered trademarks owned by TWL, and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya® registered trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya® brand.