

**Company** Accsys Technologies PLC  
**TIDM** AXS  
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**21 July 2020**

**Accsys Technologies PLC**  
("Accsys", the "Group" or the "Company")

**Board Appointment of Alexander Wessels**

Accsys, the fast-growing and eco-friendly company that combines chemistry and technology to create high performance, sustainable wood building products, is delighted to announce the appointment of Alexander Wessels as a Non-Executive Director of the Company. Alexander will join the Board immediately following the Company's Annual General Meeting in September 2020, becoming a member of the Nomination, Remuneration and Audit Committees.

Alexander brings over 30 years of chemical, pharmaceutical and process industry knowledge and experience to Accsys. He is currently Vice-Chairman of colour and speciality chemicals company Archroma, having led the business through a significant period of growth and success as CEO for over 6 years since it was established in 2013 until January 2020.

With an MSc in Molecular Sciences, and an MBA, Alexander has a strong track record of improving business performance and transformational growth in his previous roles in the Netherlands, the USA, Switzerland and other international and global roles. He has held executive and management positions with DSM, Campina, and Unilever. Currently he is on the Boards of Dutch agricultural cooperative enterprise Agrifirm, Topigs Norsvin and is Vice Chairman of Archroma.

Patrick Shanley, Accsys Chairman, commented:

"As Accsys grows its markets and expands its production capacity in existing and new plants, Alexander brings not just a wealth of experience and success with rapidly growing companies but also valuable insight with his local knowledge and global perspective. His passion for developing talent and making ESG a key part of growth strategy fit perfectly with Accsys' purpose, vision and values, and I am sure his addition to the Board will be of great benefit to the business and its stakeholders."

The following disclosures are required regarding Mr Wessels appointment pursuant to Schedule 2 paragraph (g) of the AIM Rules for Companies:

<b>Current Directorships</b>	<b>Directorships within the last five years</b>
Archroma Holdings SARL	M Dohmen SA
Archroma Iberica SL	Archroma Management GmbH
Koninklijke Coöperatie Agrifirm U.A.	Archroma Consulting Switzerland GmbH
Topigs Norsvin Holding B.V.	Archroma IP GmbH
Agrifirm Group BV	Archroma Holdings GmbH

There are no further disclosures required to be made in respect of the appointment of Alexander Roeland Wessels (56) under Schedule 2 paragraph (g) of the AIM Rules for Companies.

**ENDS**

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**Notes to editors:**

**Accsys** (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably.

Accsys transforms fast-growing, certified sustainable wood into building materials with characteristics that match or better those of man-made, intensely resource-depleting and heavily carbon-polluting alternatives.

The company’s primary focus is on the production of Accoya® wood and Tricoya® wood elements, as well as technology licensing via its subsidiaries Titan Wood Limited and Tricoya Technologies Limited. Accsys has its head office in London, UK, production operations in Arnhem, the Netherlands, an American office in Dallas, Texas, and is constructing the world’s first Tricoya® plant in Hull, UK.

Accsys is committed to a more sustainable world, and uses abundantly available wood sources that are certified as sustainable. With our business model already aligned with several UN Sustainable Development Goals, Accsys is currently working on identifying further strategic ESG priorities to have an even greater positive impact on the world.

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

More information about Accsys can be found at [www.accsysplc.com](http://www.accsysplc.com)

**Accoya®** wood is a sustainable, durable and stable solid wood product with exceptional performance, finish and sustainability. Accsys’ proprietary acetylation process makes the wood more dimensionally stable and, because it is no longer easily digestible, extremely durable. Produced from certified (e.g. FSC®) sustainable sources,

Accoya® wood has many environmental credentials and ecolabels, and is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment.

With an up to 50 year warranty and 70+ year service life, the combination of sustainability, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers, specifiers, manufacturers and homeowners. These benefits result in lower maintenance and total cost of ownership while also offering significant sustainability benefits. For more information about Accoya® wood, visit [www.accoya.com](http://www.accoya.com).

**Tricoya®** wood elements ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard (MDF) and particle-board.

Panel products made with Tricoya® wood elements are truly durable and stable enough for use outdoors and in wet environments. Combining the sustainability, durability and stability from our acetylation process with the ease of use and quality finish of wood panel products, the enhanced durability and dimensional stability opens new opportunities for the use of these products, making them suitable in applications and environments that previously required solid wood, synthetic or unsustainable materials.

Tricoya® wood elements have been lauded as the first major innovation in the wood composites industry in more than 30 years. For more information about Tricoya® wood elements, visit [www.tricoya.com](http://www.tricoya.com).

In March 2017, Accsys announced the formation of the Tricoya® Consortium to fund, build, own and operate the Tricoya® plant in Hull, UK, through its subsidiary Tricoya Ventures UK Limited. Members of the consortium include BP and the leading manufacturer of sustainable wood-based panels, MEDITE Europe DAC. More information is available at: <https://www.accsysplc.com/about-us/accsys-corporate-structure/>

**Wood acetylation** is a process which increases the naturally occurring acetyl content of wood, thereby changing its physical properties. When carried out to a sufficient degree throughout the wood, as with Accsys' proprietary process, it significantly reduces the ability of the wood to absorb water without adding any toxic or harmful compounds, elements or substances that were not already present in the wood. This makes it much more dimensionally stable and, because it is no longer easily digestible to most organisms, extremely durable.

'Accsys' and 'Accsys Technologies' are trading names of Titan Wood Limited ("TWL"), a wholly-owned subsidiary of Accsys Technologies PLC. Accoya®, Tricoya® and the Trimarque Device are registered trademarks owned by TWL, and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya® registered trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya® brand.