

Accsys Technologies PLC

Governance information for ESG analysts

Board Composition October 2022 - Updated Summary

Accsys published its 2022 Annual Report on 27 July 2022. This provides detailed information regarding the company's Corporate Governance, including Board composition. Since then, the changes noted below have been made to the Board, as reported in our regulatory disclosures to the London AIM and Amsterdam Euronext stock exchanges.

Following those changes, we can provide an updated summary of Board composition, tenure and independence as at 1 October 2022 as follows:

Board composition & tenure

- Nick Meyer (Non-Executive Director) stepped down from the Board on 23 September 2022. Nick Meyer was previously considered not independent by virtue of having served on the Board for more than nine years from the date of his first appointment.
- Will Rudge (Executive Director) stepped down from the Board on 23 September 2022.
- The combined tenure of the Board is now 25 years.
- The composition of the Board is now:
 - 1 Executive Director; 6 Non-Executive Directors
 - 2 Female Directors; 5 Male Directors
- Accsys intends on appointing a successor to Will Rudge.

Board independence

- Accsys assesses the independence of its directors by reference to the guidance set out in provision 10 of the Financial Reporting Council's UK Corporate Governance Code ("UK Corporate Governance Code"), notwithstanding that this provides for a higher standard than the QCA Corporate Governance Code, which is Accsys' stated applied governance code.
- All six Non-Executive Directors, including the Chairman are independent.
- In the UK, where it is not usual to have independent supervisory boards, it is typical for a board of directors to comprise executive and non-executive directors. Of note, Accsys complies with the following key elements of the UK Corporate Governance Code:
 - At least half the board, excluding the chair, are non-executive
 - Through the non-executive only nominations committee, non-executive directors have a prime role in appointing and removing executive directors. Non-executive directors scrutinise and hold to account the performance of management and individual executive directors against agreed performance objectives.
- Further information on the nominations committee and Board independence generally is set out in the 2022 Annual Report (p73).

Nick Hartigan

General Counsel & Company Secretary
Accsys Technologies PLC

1 October 2022