

**Company** Accsys Technologies PLC  
**TIDM** AXS  
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12 December 2023

**Accsys Technologies PLC**  
("Accsys" or the "Company")

### **Directorate Appointments**

Accsys, the fast-growing company that enhances the natural properties of wood to make high performance and sustainable building products, is pleased to announce the following appointments to its Board of Directors.

#### **Appointment of Non-Executive Chair of Accsys**

Further to the announcement on 12 September 2023, Accsys announces that the Board has appointed Trudy Schoolenberg as permanent Non-Executive Chair of Accsys after due process, including consultation with shareholders. Beyond her extensive experience with the Accsys business over the past five years, her appointment as Chair will contribute further stability and continuity to the Board. Trudy will also be appointed Chair of the Nomination Committee. Both her appointments will be effective from 12 December 2023.

Trudy was announced Interim Chair on 12 September 2023 having joined the Accsys Board as a Senior Independent Director in April 2018. Trudy has almost 30 years of experience working for blue-chip companies in the chemicals, engineering and high-performance product sectors. She spent over 20 years with Royal Dutch Shell where she led in R&D, operations and business strategy. She continued her career leading R&D in Wartsila, a blue-chip Finland based engineering company. Later she moved to AKZO Nobel decorative paints, where she was global Director for R&D, Manufacturing and Supply Chain. Trudy has over 10 years of experience as a Non-Executive Director for UK plc businesses, including roles as Senior Independent Director at Spirax Sarco Engineering plc, Elementis plc and TI Fluid Systems plc.

#### **Appointment of Edwin Bouwman**

In addition, Accsys announces the appointment of Edwin Bouwman as a Non-Executive Director with effect from 12 December 2023. Edwin has been appointed by Teslin Participaties Coöperatief U.A. and "De Engh" B.V. under the terms of a Relationship Agreement dated 21 November 2023 and he will consequently be classified as non-independent. Edwin will also be a member of the Audit and Remuneration Committees.

Edwin brings over 30 years of experience in the energy and building materials industry and has held executive roles at both public and private multinational companies, including Royal Dutch Shell, Roto Smeets NV, CRH Plc and SHV Energy. During his career Edwin has established a track record of successful business transformation, delivering both organic and acquisitive growth strategies to enable substantial portfolio performance improvement.

Edwin currently serves as Non-Executive Director of Intergamma Coöperatief U.A where he is Chair of the Risk and Audit committee, and CliniClowns where he is Chair of the charity's Audit Committee.

**Trudy Schoolenberg, Chair of Accsys, commented:**

*"I am delighted to have been appointed as Chair of Accsys. I am also pleased to welcome Edwin to the Board and we look forward to benefitting from his highly relevant experience. As I look ahead I believe Accsys is a business with tremendous opportunity, able to navigate the near-term market challenges and capable of meeting its significant potential. I look forward to supporting our CEO, Dr. Jelena Arsic van Os and the wider team in my role as Chair."*

**Dr. Jelena Arsic van Os, Chief Executive Officer of Accsys, added:**

*"I am very pleased with the appointments of Trudy Schoolenberg as Chair and Edwin Bouwman as Non-Executive Director given their strong industry knowledge. I am confident that the Accsys Board will benefit greatly from their sector experience and background."*

**The following information is disclosed in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies in relation to Edwin Bouwman's appointment to the Board as Non-Executive Director:**

**Full name:** Edwin Henricus Odette Maria Bouwman

**Age:** 56 years

**Current Directorships:** Intergamma Coöperatief U.A., Stichting CliniClowns Nederland, Badhuis Holding B.V., Badhuis Management Services B.V.

**Directorships held in the past five years:** CRH Nederland B.V., Calor Group Limited, Liquigas S.p.A., SHK Grundstucks GmbH, CRH Deutschland GmbH, CRH Grundbesitz GmbH.

There are no other matters in relation to the appointment of Edwin Bouwman which are required to be disclosed in accordance with the AIM Rules for Companies.

Edwin Bouwman holds no shares in Accsys.

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## Notes to editors:

**Accsys** (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The Company combines chemistry, technology and ingenuity to make high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably.

Accsys transforms fast-growing, certified sustainable wood into building materials with characteristics that match or better those of man-made, intensely resource-depleting and heavily carbon-polluting alternatives.

The Company's primary focus is on the production of Accoya wood and Tricoya wood elements, as well as technology licensing via its subsidiaries Titan Wood Limited and Tricoya Technologies Limited. Accsys has its head office in London, UK, production operations in Arnhem, the Netherlands, an American office in Dallas, Texas, and is constructing the world's first Tricoya plant in Hull, UK.

Accsys is committed to a more sustainable world and uses abundantly available wood sources that are certified as sustainable. With our business model already aligned with several UN Sustainable Development Goals, Accsys is currently working on identifying further strategic ESG priorities to have an even greater positive impact on the world.

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

More information about Accsys can be found at [www.accsysplc.com](http://www.accsysplc.com)

**Accoya** wood is a sustainable, durable and stable solid wood product with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and, because it is no longer easily digestible, extremely durable. Produced from certified (e.g. FSC®) sustainable sources, Accoya wood has many environmental credentials and ecolabels, and is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment.

With an up to 50-year warranty and 70+ year service life, the combination of sustainability, dimensional stability, durability and retained strength means that Accoya wood offers a wealth of new opportunities to architects, designers, specifiers, manufacturers and homeowners. These benefits result in lower maintenance and total cost of ownership while also offering significant sustainability benefits. For more information about Accoya wood, visit [www.accoya.com](http://www.accoya.com).

**Tricoya** wood elements ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard (MDF) and particle-board.

Panel products made with Tricoya wood elements are truly durable and stable enough for use outdoors and in wet environments. Combining the sustainability, durability and stability from our acetylation process with the ease of use and quality finish of wood panel products, the enhanced durability and dimensional stability opens new opportunities for the use of these products, making them suitable in applications and environments that previously required solid wood, synthetic or unsustainable materials.

Tricoya wood elements have been lauded as the first major innovation in the wood composites industry in more than 30 years. For more information about Tricoya wood elements, visit [www.tricoya.com](http://www.tricoya.com).

**Wood acetylation** is a process which increases the naturally occurring acetyl content of wood, thereby changing its physical properties. When carried out to a sufficient degree throughout the wood, as with Accsys' proprietary process, it significantly reduces the ability of the wood to absorb water without adding any toxic or harmful compounds, elements or substances that were not already present in the wood. This makes it much more dimensionally stable and, because it is no longer easily digestible to most organisms, extremely durable.

'Accsys' and 'Accsys Technologies' are trading names of Titan Wood Limited ("TWL"), a wholly-owned subsidiary of Accsys Technologies PLC. Accoya, Tricoya and the Trimarque Device are registered trademarks owned by TWL and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya registered trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya brand.