



# Environmental and Climate Change Summary Policy

11 January 2024

<b>Document Title:</b>	Environment and Climate Change Summary Policy
<b>Description:</b>	Summary of internal policy setting out Accsys' commitments to the environment and to combatting climate change
<b>Date</b>	11 January 2024
<b>Version</b>	1

## 1. Policy Statement

- 1.1 Accsys (or "the Company" or "the Group") operates an Environmental and Climate Change Policy ("the Environmental and Climate Change Policy" or "the policy"). This Environmental and Climate Change Summary Policy ("the Environmental and Climate Change Summary") is a summary of the key provisions of that policy.
- 1.2 The Company recognises that climate change is one of the biggest challenges the world is facing and seeks to meet the challenge through Accsys' products and activities.
- 1.3 The policy has been established to outline and clarify Accsys' approach to climate change and environmental management with an expectation that it will be followed by all workers.

## 2. Who is Covered by the Policy?

- 2.1 The policy applies to all individuals working at all levels, including the Senior Leadership Team, directors, employees (whether permanent, fixed-term or temporary), contractors, trainees, casual workers/agency staff or any other person working for the Group (collectively referred to as workers in this policy).

## 3. Accsys' Strategy

- 3.1 Accsys is committed to monitoring, managing, and reducing the overall negative impacts of its operations, while maximising the beneficial impacts of its business and products on the world.
- 3.2 The Company's key focus is on climate mitigation and adaptation, so it is able to deliver on its purpose effectively.

## 4. Accsys' Commitments

### 4.1 People and Culture

- **Embedding sustainability principles into the organisation:** Accsys will look to enable its people to implement the policy through engagement, initiatives such as the Green Champions Network, and training for relevant workers.

### 4.2 Managing the impacts of the Company's manufacturing processes and offices

- **Energy efficiency:** Accsys will focus on increasing efficiencies in operations where possible, which can include a focus on equipment, processes, facilities, etc.
- **Green energy and fuel switching (on and off-site):** Accsys will use green energy and monitor opportunities to switch to lower emission sources where possible.
- **Other resource use:** Accsys will focus on reducing water, waste, and other activities (e.g., third-party disposal and treatment), as these activities also have associated emissions.
- **Design of new sites:** Accsys will incorporate sustainable site design in construction and for everyday operation.

- **Offices:** Accsys will also look to reduce the environmental impact related to its offices where possible.
- **Compliance:** Accsys aims to comply with all materially relevant environmental laws, regulations, and standards in the countries within which it operates.
- **Employee training:** Environmental impacts of the Company's work and operations are incorporated into training programs for employees and workers.

#### 4.3 Supporting the Company's partners and wider society through climate action

- **Value chain focus:** The Company will seek to understand and ultimately address scope 3 greenhouse gas emissions (the Company's indirect impacts). Scope 3 emissions can include:
  - Further embedding sustainability into procurement processes, for example, only using certified sustainable wood to produce the Company's products.
  - Emissions associated with the Company's construction activities and contractors.
  - Emissions associated with raw materials and products (including logistics).
  - Business travel.
- **Advocacy, value chain engagement and reduction:** Accsys will engage with its key stakeholders on climate related issues to drive climate action across the value chain, which includes stakeholders, such as customers, suppliers, business partners, industry contacts, etc. The policy will be communicated to ensure awareness of the existence of the policy and its contents.
- **Biodiversity:** While Accsys sources wood from sustainably managed forests in New Zealand, wood supply is evolving to different locations and species as well. Accsys remains committed to sourcing all wood used to manufacture its products from FSC® (C012330) or PEFC certified sources to ensure zero deforestation, ensuring biodiversity risks are accounted for in the Company's due diligence processes.

#### 4.4 The Task Force on Climate Related Financial Disclosures (TCFD)

- **Understanding climate risk and opportunities:** Accsys will use the TCFD (the Task Force on Climate-Related Financial Disclosures) Framework to understand, support and manage climate risk and resilience in relation to its business.
- **Acting on climate risk and opportunities:** Accsys will ensure that its activities take into consideration physical and transitional risks and opportunities to ensure robust financial and strategic planning.

#### 4.5 Monitoring Performance

- **Continuous improvement of systems to assess and monitor data accuracy:** Accsys will continuously assess and improve its data management and monitoring systems to ensure accuracy of its data, as well as use credible external benchmarks and certification schemes to understand, improve, and report

performance. Regular assessments and audits will identify areas for enhancement and drive efforts to minimise the Company's environmental footprint.

- **Objectives and targets:** Accsys will continually set targets and objectives to ensure it reduces its environmental impacts.

#### 4.6 Sustainable Products

- **Contribution of Accsys' products to a transition to the net zero economy:** Accsys will continue to offer products which contribute towards global efforts to a net zero economy through carbon sequestration, circular economy principles and substitution of higher carbon impact materials in the built environment.

The policy was approved by the Board of Directors on 18 October 2023.