

Company Accsys Technologies PLC
TIDM AXS
Headline Block Listing Application to AIM
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Accsys Technologies PLC
("Accsys", the "Group" or the "Company")

Block Listing Application to AIM

Accsys, the fast-growing and purpose-driven company that enhances the natural properties of wood to create high performance and sustainable building products, announces that application has been made to the London Stock Exchange for a block listing of 1,000,000 ordinary shares of €0.05 each in the Company ("New Ordinary Shares").

The block listing will be used to issue shares over time in connection with the Company's share plans, including satisfying outstanding options already issued under the 2013 LTIP plan, issued to the Company's Employee Benefit Trust in relation to employee share awards or the Company's Deferred Bonus Scheme and issued to the Company's Dutch foundation in connection with the Company's employee participation plan. The New Ordinary Shares issued and admitted to trading under the block admission will rank equally with the existing shares.

The New Ordinary Shares are expected to be admitted to trading on AIM on 28 February 2024. The Company does not hold any shares in treasury.

The application referred to above follows the Company's announcement on 12 May 2023 of a previous block listing of 1,000,000 shares, of which 56,135 shares remain unallotted. The Company will continue to make six-monthly announcements of the utilisation of the block admission, in line with its obligations under AIM Rule 29.

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Notes to editors:

Accsys (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make Accoya wood and Tricoya wood elements: high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably. Accsys transforms fast-growing, certified sustainable wood into building materials with an up to 50-year warranty, locking carbon stored in the wood into useful products for decades, with performance characteristics that match or better those of non-renewable, resource-depleting and polluting alternatives. Accsys is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Visit www.accsysplc.com

Accoya solid wood is sustainable, durable, and stable with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and because it is no longer easily digestible, extremely durable. It is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment. Primary applications for Accoya wood include windows, doors, cladding and decking, where the combination of performance and sustainability benefits compete favorably against hardwoods, plastics, metals and concrete. Visit www.accoya.com

Tricoya acetylated wood elements are produced for use in the fabrication of panel products such as medium density fibreboard (MDF). Panel products made with Tricoya wood elements are truly durable and stable enough for use outdoors and in wet environments, unlocking new possibilities for design and construction. They have been lauded as the first major innovation in the wood composites industry in more than 30 years and bring the flexibility of traditional panel products and sustainability benefits of wood to a whole new range of applications. Visit www.tricoya.com

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