

Company Accsys Technologies PLC
TIDM AXS
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Accsys Technologies PLC
("Accsys", the "Group" or the "Company")

Appointment of Chief Financial Officer

Accsys, the world's leading supplier of premium, high performance and sustainable wood building materials is pleased to announce that Sameet Vohra has been appointed Chief Financial Officer and a member of the Board of Accsys, with effect from 30 September 2024.

Sameet has more than 25 years' experience in finance, with over 20 years' experience working in UK listed PLCs primarily across manufacturing, engineering, and natural resources. He has a broad skillset and strengths gained in senior finance leadership roles including strategy execution, performance improvement, M&A, IT, risk management, transformation programme leadership and financial management.

Sameet most recently served as CFO of Sureserve Group PLC and has previously held positions including CFO of Science Group PLC, Group Director of Finance at Spectris PLC and Group Financial Controller at TT Electronics PLC. He qualified as a chartered accountant with KPMG and is a member of the Institute of Chartered Accountants in England and Wales.

Hans Pauli, currently serving as Interim Chief Financial Officer and a member of the Board of Accsys, will step down from these roles on 30 September 2024 and take the position of managing director of the Arnhem plant.

Dr Jelena Arsic van Os, CEO Accsys Technologies PLC, commented:

"I am very pleased to welcome Sameet to Accsys. With a proven track record as a CFO of publicly listed companies, he brings a wealth of experience in accelerating growth and enhancing business performance. Sameet is joining us at an exciting and transformative time for the Company with the new US plant now open and our FOCUS strategy being rolled out. I would also like to express my gratitude to Hans Pauli for his consistent professional support and adaptability during his time as interim CFO."

The following disclosures are required regarding Sameet Vohra's appointment pursuant to Schedule 2 paragraph (g) and Rule 17 of the AIM Rules for Companies:

Full name: Sameet Vohra

Age: 50 years

Current Directorships: The Grange Wraylands Drive Reigate Limited

Directorships held in the past five years: Arbed AM Byth Limited, Precision Lift Services Limited, Sureserve Group Limited, Sureserve Compliance Services Limited, Sureserve Energy Services Limited, Smart Metering Limited, Bury Metering Services Limited, Sureserve Holdings Limited, Aaron Services Limited, Sure Maintenance Limited, Sureserve Design & Build Limited, Sureserve Asset Services Limited, H2O Nationwide Limited, Providor Limited, K & T Heating Services Limited, Sureserve Fire And Electrical Limited, Just Energy Solutions Limited, Sureserve VGS Limited, Vinshire Gas

Services Limited, Everwarm Ltd, Corenergy Limited, OTM Consulting Ltd, Frontier Smart Technologies Limited, Technology Sciences Group Consulting Limited, Oakland Innovation Limited, Quadro Harston Limited, Science Group PLC, Sagentia Limited, Quadro Epsom Limited, Leatherhead Research Limited and TSGE Deutschland GmbH.

In addition, Sameet Vohra was a director of the following companies (subsidiaries of Science Group PLC) in the past five years which were voluntarily struck-off after he had resigned as a director and left the Science Group PLC group: SG Bidco Ltd, Technology Sciences Group Limited and Frontier Microsystems Limited.

Sameet Vohra was a director of the following companies (subsidiaries of TT Electronics PLC) when they were put into members voluntary liquidation: AB Microelectronics Limited, TTG Electronics Limited, AB Electronic Assemblies Limited, Vactite Limited, Northumbria Circuits Limited, C & S Hogarth Limited and Cable Realisations Limited.

There are no other matters in relation to the appointment of Sameet Vohra which are required to be disclosed in accordance with the AIM Rules for Companies.

Ends

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Notes to editors:

Accsys (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make Accoya® wood and Tricoya® wood elements: high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably. Accsys transforms fast-growing, certified sustainable wood into building materials with an up to 50-year warranty, locking carbon stored in the wood into useful products for decades, with performance characteristics that match or better those of non-renewable, resource-depleting and polluting alternatives. Accsys is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

Accsys is a Participant of the United Nations Global Compact and adheres to its principles-based approach to responsible business.

Visit www.accsysplc.com

Accoya® solid wood is sustainable, durable, and stable with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and because it is no longer easily digestible, extremely durable. It is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment. Primary applications for Accoya® wood include windows, doors, cladding and decking, where the combination of performance and sustainability benefits compete favorably against hardwoods, plastics, metals and concrete. Visit www.accoya.com

Tricoya® acetylated wood elements are produced for use in the fabrication of panel products such as medium density fibreboard (MDF). Panel products made with Tricoya® wood elements are truly durable and stable enough for use outdoors and in wet environments, unlocking new possibilities for design and construction. They have been lauded as the first major innovation in the wood composites industry in more than 30 years and bring the flexibility of traditional panel products and sustainability benefits of wood to a whole new range of applications. Visit www.tricoya.com

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