

Regulatory Story

Company Accsys Technologies PLC
TIDM AXS
Headline Completion of Fundraising
Released 07:00 10-Feb-2010
Number 9094G07



NOT FOR RELEASE, DISTRIBUTION OR TRANSMISSION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA, NEW ZEALAND OR JAPAN

AIM: AXS
NYSE Euronext Amsterdam: AXS

ACCSYS TECHNOLOGIES PLC
("Accsys" or "the Company")

Completion of €16.9 million fundraising and publication of a prospectus

Further to its announcements of 8 December 2009 and 12 January 2010, Accsys is pleased to announce the completion of its €16.9 million fundraising (less expenses) and the publication of a prospectus relating to the admission to trading and listing on AIM and on Euronext Amsterdam by NYSE Euronext of 44,232,226 new ordinary shares of €0.01 each in the capital of the Company (the "Shares").

As from today copies of the prospectus are available through the Company's website at www.accsysplc.com and Euronext's website at www.euronext.com (Dutch residents only). It is expected that at 8:00 am (UK Time) today, the Shares will be admitted to trading and dealings will commence on AIM and on Euronext Amsterdam by NYSE Euronext.

The Company's issued share capital now comprises 200,602,528 ordinary shares of €0.01 each.

The prospectus will also shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS.

Paul Clegg, Chief Executive Officer, of Accsys, stated:

"I am delighted to welcome our new Shareholders at such an exciting time in the Company's progression. The levels of support and enthusiasm that we saw throughout the fundraising were extremely encouraging.

The Company continues to focus on increasing its distribution channels and thereby increasing the awareness and penetration of its Accoya products. This will, in turn, fuel greater demand for the products and drive licensing opportunities.

Accsys has a much stronger balance sheet and a clearly defined strategy for delivering long term, sustainable growth and the Board looks forward to the future with confidence."

Ends

For further information, please contact:

Accsys Technologies PLC	Paul Clegg, CEO Kevin Wood, CFO	+44 208 150 8835
Matrix Corporate Capital LLP	Stephen Mischler Anu Tayal	+44 20 3206 7000
Threadneedle Communications	Graham Herring Josh Royston graham.herring@threadneedlepr.co.uk josh.royston@threadneedlepr.co.uk	+44 20 7653 9850
Citigate First Financial B.V.	Wouter van de Putte Menno Delken	+ 31 20 575 4080

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to purchase, otherwise acquire, subscribe for, sell, otherwise dispose of or issue, or any solicitation of any offer to sell, otherwise dispose of, issue, purchase, otherwise acquire or subscribe for, any security in the capital of the Company in any jurisdiction.

This announcement and any materials distributed in connection with this announcement are not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation which would require any registration or licensing within such jurisdiction.

This announcement does not constitute an offer to purchase, or the solicitation of an offer to purchase, any securities of the Company in the United States or in any other jurisdiction in which such an offer or solicitation is unlawful. The offer of securities referred to in this announcement has not been, and will not be, registered under the United States Securities Act of 1933, as amended. The Company's shares may not be offered or sold in the United States absent registration or an exemption from registration. There will be no public offering of the Company's shares in the United States, the United Kingdom or elsewhere.

The distribution of this announcement and the offering or sale of the Company's shares in certain jurisdictions may be restricted by law. No action has been taken by the Company or any of its advisers or affiliates, or any other person that would permit an offer of the shares or possession or distribution of this announcement or any other offering or publicity material relating to the shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

Notes to editors:

Accsys Technologies PLC (www.accsysplc.com) is an environmental science and technology company whose primary focus is on the production of Accoya® wood and technology licensing via its 100% owned subsidiary, Titan Wood Limited (www.titanwood.com), which has manufacturing operations in Arnhem, the Netherlands, a European office in London and an Americas office in Dallas, Texas. Accsys' operations comprise three principal business units: (i) the Accoya® wood production facility located in Arnhem, The Netherlands; (ii) technology development, focused on a programme of continuous improvements to the process engineering and operating protocols for the acetylation of wood which are currently under development and the development of technology for the acetylation of wood fibre; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya™ wood elements across the globe.

Accoya® Wood (www.accoya.info) is produced by using a patented, non-toxic process that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "new wood species" via acetylation. Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most woods, its colour does not degrade when exposed to sunlight. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, increased coatings life, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. Leading applications include external doors and windows, shutters/shading, siding and cladding, decking, outdoor furniture/equipment and glulam beams for structural use.

Tricoya® Wood Elements (www.tricoya.com) is Titan Wood's proprietary technology for the acetylation of wood fibres, chips, and particles for use in the fabrication of wood based composites, including panel products. These composites demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications which were once limited to solid wood or man-made products. Tricoya® Wood Elements is lauded as the first major innovation in the wood composites industry in more than 30 years.

Wood Acetylation is a process, which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. The environmentally responsible process protects wood from rot by making it "inedible" to most micro-organisms and insects, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance. Acetylated wood's increased durability offers major carbon sequestration advantages, compared to other woods and man-made building materials such as steel, vinyl, and plastic.

Wood Composites include a range of derivative wood products which are manufactured by binding together the strands, particles, fibres, or veneers of wood together with adhesives to form composite materials. These products are engineered to precise design specifications which are tested to meet national or international standards.

ACCOYA®, TRICOYA®, the Trimarque Device and the Elements logo are registered trademarks owned by Titan Wood Limited and may not be used or reproduced without written permission.

This information is provided by RNS
The company news service from the London Stock Exchange

END

MSCLLFFRFLIAIII

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website.

Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2009 London Stock Exchange plc. All rights reserved

Regulatory