

Regulatory Announcement

Company Accsys Technologies PLC
TIDM AXS
Headline Pre Close Trading Update and EBT sale of shares
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ACCSYS TECHNOLOGIES PLC (“Accsys” or “the Company”)

Pre Close Trading Update and Employee Benefit Trust sale of shares

Accsys, the chemical technology group focused on the acetylation of wood, announces a pre-close trading update before entering a close period on 1 October 2014. Interim results for the six months ended 30 September 2014 will be announced in the second half of November.

Trading update

Sales of Accoya® in the first half of the financial year have continued to be strong, with Accoya® revenue increasing by approximately 38% compared to the same period last year. Demand also continues to be strong with forward orders now in place for the remainder of the year.

The continued growth and strong demand follows on from our successful fourth Worldwide Accoya® wood sales conference in September, which involved 130 participants, being an increase from 90 last year.

Sale of Employee Benefit Trust (“EBT”) shares

Further to the Company’s announcement of 9 July 2013 in respect of the EBT, awards over 945,133 €0.05 ordinary shares¹ in the capital of the Company (“shares”) vested on 8 August 2014. These awards were granted in line with the Company’s employee remuneration and incentivisation arrangements and relate to the period from 1 July 2012 to 30 June 2013.

Certain beneficiaries elected to sell shares on the open market to fund the resulting personal tax liabilities. The EBT has been selling these shares, however as at today’s date, 223,425 shares have yet to be sold.

Therefore, during the Company’s close period from 1 October until the release of its Interim Results for the six months ending 30 September 2014, which are expected to be announced in the second half of November, the EBT intends to continue to sell the remaining shares with the sales process managed by an independent third party. The EBT has received irrevocable instructions and will be independent of, and uninfluenced by, the Company for this close period.

Details concerning Directors’ holding in the EBT are set out below:

| Name | Number of €0.05 Ordinary Shares vested | Number of €0.05 Ordinary Shares Elected to be sold on open Market |
|---------------|--|---|
| Paul Clegg | 380,000 | 120,000 |
| Hans Pauli | 135,600 | 67,600 |
| William Rudge | 86,533 | 46,533 |

A further announcement will be made at the conclusion of the sale of shares held by the EBT.

Footnote:

1 – The number of shares disclosed is after taking account of the 5 to 1 share consolidation which was effected on 12 September 2014.

Ends

For further information, please contact:

| | | |
|---------------------------------------|---|--|
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Notes to editors:

Accsys Technologies PLC (www.accsysplc.com) is a chemical technology group focussed on the development and commercialisation of a range of transformational technologies based upon the acetylation of solid wood (Accoya®) and wood elements (Tricoya®) for use as class leading, environmentally sustainable construction materials. Accsys's primary focus is on the production of Accoya® wood and technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in Windsor, United Kingdom, and an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc). All group subsidiaries are ultimately 100% owned by Accsys and trade as Accsys Technologies. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam by NYSE Euronext, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) Accoya® wood production; (ii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

Accoya® wood (www.accoya.com) is produced using Accsys' proprietary patented acetylation technology, that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya® news, visit www.accoya.com/news.asp.

Tricoya® Wood Elements (www.tricoya.com) are produced using Accsys' proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of wood based composites, including panel products. These composites demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited, a joint venture between Accsys and INEOS Industries Holdings Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

Wood Acetylation is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

Accsys Technologies is the trading name of Titan Wood Limited. ACCOYA®, TRICOYA® and the Trimarque Device are registered trademarks owned by Titan Wood Limited ("TWL"), a wholly owned subsidiary of Accsys Technologies PLC, and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya® registered trademark, from Tricoya Technologies Limited, a joint venture between TWL and INEOS Industries Holdings Limited with exclusive rights to exploit the Tricoya® brand.