

## Regulatory Announcement

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Directors' Interests, Issue of Shares to Employees and Total Voting Rights  
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**AIM: AXS**  
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**28 June 2016**

### **ACCSYS TECHNOLOGIES PLC** (“Accsys” or “the Company”)

#### **Directors’ Interests, Issue of Shares to Employees, Long Term Incentive Plan (LTIP) Awards and Total Voting Rights**

Accsys, the chemical technology group focused on the acetylation of wood, announces the issue of new ordinary shares of €0.05 each in the Company (“Shares”), and the grant of LTIP Awards, in each case to Executive Directors and other employees in relation to employee remuneration and incentivisation arrangements.

#### **Issue of Shares to Executive Directors and Employees**

In respect of the year ended 31 March 2016, following recommendation from the nomination and remuneration committee of the Company, the Board has resolved to issue Shares to an Employee Benefit Trust, the beneficiaries of which include Executive Directors.

Such Shares shall vest if the employees, including the Executive Directors, remain in employment with the Company to the vesting date, being 1 July 2017 (subject to certain other provisions including regulatory, good-leaver, take-over and committee discretion provisions).

A total of 673,355 Shares will be issued to the Employee Benefit Trust, of which 170,668 relate to the Executive Directors as set out below:

Name	Number of Ordinary Shares
Paul Clegg :	75,842
Hans Pauli :	52,250
William Rudge:	42,576

The Shares will be issued pending admission to AIM and Euronext (“Admission”), which is expected to take place on or about 4 July 2016 (the “Issue Date”).

#### **Grant of LTIP Awards**

Accsys further announces that under the Accsys Technologies PLC Long Term Incentive Plan, the Board has resolved to grant LTIP Awards to various senior employees, including Executive Directors, in accordance with the terms of the LTIP Plan Rules approved by the Company’s shareholders in 2013.

The LTIP Awards, granted following recommendation from the nomination and remuneration committee of the Company and in accordance with the Company’s Remuneration Policy (as approved by shareholders), are nil priced options over a total of 1,070,255 Shares. Of this total, LTIP Awards been granted to Executive Directors as set out below:

	Element A (TSR Performance)	Element B (EBITDA Performance)
Paul Clegg:	189,607	189,607
Hans Pauli:	65,313	65,314
William Rudge:	53,221	53,221

The vesting of the LTIP Awards will be subject to the terms of the LTIP Plan Rules, including continued employment of the beneficiaries by the Company and satisfaction of TSR and EBITDA performance conditions.

Pursuant to 5.6.1 of the Disclosure and Transparency Rules, the Company notifies the market that pending Admission, at the Issue Date the issued share capital of the Company consists of 90,563,374 Shares each with voting rights. No Shares are held in treasury.

Pending Admission, as from the Issue Date, the above figure of 90,563,374 Shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules. This figure replaces and supersedes any figure previously announced.

### Ends

#### For further information, please contact:

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#### Notes to editors:

**Accsys Technologies PLC** ([www.accsysplc.com](http://www.accsysplc.com)) is a chemical technology group whose primary focus is on the production of Accoya® wood and technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in Windsor, United Kingdom, an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc) and technology licencing associated with the acetylation of wood elements via its subsidiary Tricoya Technologies Limited. All group subsidiaries are ultimately 100% owned by Accsys and trade as Accsys Technologies. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam by NYSE Euronext, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) Accoya® wood production; (ii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

**Accoya® wood** ([www.accoya.com](http://www.accoya.com)) is produced using Accsys' proprietary patented acetylation technology, that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya® news, visit [www.accoya.com/news.asp](http://www.accoya.com/news.asp).

**Tricoya® Wood Elements** ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of panel products such as medium density fibreboard and particle-board. These products demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

**Wood Acetylation** is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

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