Regulatory Story

Go to market news section

CompanyAccsys Technologies PLCTIDMAXSHeadlineBoard ChangesReleased14:06 30-Sep-2010Number6245T14



AIM: AXS NYSE Euronext Amsterdam: AXS

30 September 2010

ACCSYS TECHNOLOGIES PLC

("Accsys" or " the Company")

Board Changes

Further to the Company's announcement on 21 June 2010, Accsys confirms that Willy Paterson-Brown has resigned as Chairman and as a Director of the Board effective as of 30 September 2010.

Gordon Campbell, who has been a Board member since 2005, has been appointed as Chairman with immediate effect. Mr Campbell has a wealth of board experience and is currently Chairman of Jupiter Second Split Trust plc, having previously been Chairman of Babcock International PLC, Chairman of British Nuclear Fuels plc and Chief Executive of Courtaulds plc. He is also a former Vice-President of the Royal Academy of Engineering, a former member of the Presidents Council of the CBI and has held a number of other Non-Executive Directorships.

Paul Clegg, the Company's Chief Executive Officer commented:

"I would like to thank Willy Paterson-Brown for his huge contribution to the Company since its inception in 2005. Willy will be missed as we move into a new period in the Company's evolution.

With Accoya[®] wood sales revenue up 46 per cent in the first quarter of this financial year as compared with the same period last year and licensing interest continuing to grow, this is a busy and exciting time for Accsys. We are very grateful to Gordon Campbell for agreeing to act as Chairman and are sure that the Company will continue to benefit from his considerable experience."

Ends

For further information, please contact:

 Accsys Technologies PLC
 Paul Clegg, CEO
 +44 20 8150 8835

 Hans Pauli, CFO
 +31 26 366 1408

Matrix Corporate Capital LLP	Stephen Mischler Edmund Glover	+44 20 3206 7000
Threadneedle Communications	Graham Herring Josh Royston graham.herring@threadneedlepr.co.uk josh.royston@threadneedlepr.co.uk	+44 20 7653 9850
Citigate First Financial B.V.	Wouter van de Putte	+ 31 20 575 4080

Notes to editors:

Accsys Technologies PLC (www.accsysplc.com) is an environmental science and technology company whose primary focus is on the production of Accoya[®] wood and technology licensing via its 100% owned subsidiary, Titan Wood Limited (www.titanwood.com), which has manufacturing operations in Arnhem, the Netherlands, a European office in London and an Americas office in Dallas, Texas. Accsys' operations comprise three principal business units: (i) the Accoya[®] wood production facility located in Arnhem, The Netherlands; (ii) technology development, focused on a programme of continuous improvements to the process engineering and operating protocols for the acetylation of wood fibre; and (iii) the licensing of technology for the production of Accoya[®] wood and Tricoya[™] wood elements across the globe.

Accoya® Wood (www.accoya.info) is produced by using a patented, non-toxic process that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood" via acetylation. Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most woods, its colour does not degrade when exposed to sunlight. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, increased coatings life, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. Leading applications include external doors and windows, shutters/shading, siding and cladding, decking, outdoor furniture/equipment and glulam beams for structural use.

Tricoya[®] **Wood Elements** (<u>www.tricoya.com</u>) is Titan Wood's proprietary technology for the acetylation of wood fibres, chips, and particles for use in the fabrication of wood based composites, including panel products. These composites demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications which were once limited to solid wood or man-made products. Tricoya[®] Wood Elements is lauded as the first major innovation in the wood composites industry in more than 30 years.

Wood Acetylation is a process, which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. The environmentally responsible process protects wood from rot by making it "inedible" to most micro-organisms and insects, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance. Acetylated wood's increased durability offers major carbon sequestration advantages, compared to other woods and man-made building materials such as steel, vinyl, and plastic.

Wood Composites include a range of derivative wood products which are manufactured by binding together the strands, particles, fibres, or veneers of wood together with adhesives to form composite materials. These products are engineered to precise design specifications which are tested to meet national or international standards.

ACCOYA[®], TRICOYA[®], the Trimarque Device and the Elements logo are registered trademarks owned by Titan Wood Limited and may not be used or reproduced without written permission.

This information is provided by RNS The company news service from the London Stock Exchange

END